

Message Text

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73

ORIGIN OPIC-06

INFO OCT-01 NEA-06 ISO-00 EB-07 AID-05 L-02 CIAE-00 INR-05

NSAE-00 /032 R

OPIC

DRAFTED BY OPIC/D:JROFFUTT/NESA/ME:RRBROWN

APPROVED BY EB/IFD/OIA:RJSMITH

OPIC/D:RMPOATS (DRAFT)

EB/IFD/OIA:DHSTEBBING

NEA/ARN:PKBULLEN (DRAFT

NESA/ME:LPOECHSLI

----- 018135

R 102318Z DEC 74

FM SECSTATE WASHDC

TO AMEMBASSY DAMASCUS

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E.O. 11652:N/A

TAGS: EINV, EAID, SY

SUBJECT: POSSIBLE OPIC AGREEMENT WITH SYRIA

1. DURING OCTOBER TALKS IN WASHINGTON BETWEEN MINECON IMADI AND AID ASST. ADMIN. NOOTER, IMADI INDICATED HE WAS EXTREMELY INTERESTED IN ESTABLISHING OPIC INVESTMENT INCENTIVES AGREEMENT FOR BOTH INSURANCE AND FINANCE SERVICES. AID/W GAVE IMADI COPIES OF STANDARD OPIC DRAFT AGREEMENT, RECENTLY SIGNED OPIC-EGYPT AGREEMENT AND DESCRIPTIVE LITERATURE CONCERNING OPIC OPERATIONS AND PROCEDURES.

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2. IN ITS DECEMBER 2 MEETING, THE OPIC BOARD OF DIRECTORS AUTHORIZED OPIC, WITH THE CONCURRENCE OF THE DEPT. OF STATE, TO PROPOSE A BILATERAL AGREEMENT WITH SYRIA. OPIC

IS CURRENTLY ASSESSING POTENTIAL THERE FOR U.S. PRIVATE INVESTMENT, CONSTRUCTION AND TECHNOLOGY CONTRACTS, WITH A VIEW TO POSSIBLE NEGOTIATION OF A PROGRAM AGREEMENT.

3. REQUEST EMBASSY PROVIDE: (A) INFO RE POTENTIAL AND SCOPE FOR PRIVATE ENTERPRISE AND FOREIGN INVESTMENT (CONVENTIONAL EQUITY OR CONTRACTURAL FORMS, INCLUDING JOINT VENTURES), (B) EVIDENCE OF INTEREST OF U.S. AND OTHER FOREIGN INVESTORS/CONTRACTORS, (C) ASSESSMENT OF GOS'S INTEREST IN ENCOURAGING AND FACILITATING U.S. AND OTHER PRIVATE INVESTMENT, AND (D) TEXT OF LAWS RELATING FOREIGN

INVESTMENT AND PROPERTY RIGHTS.

4. DECONTROL JUNE 6, 1975. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
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Disposition Approved on Date:
Disposition Authority: boyleja
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Disposition History: n/a
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Handling Restrictions: n/a
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30 JUN 2005

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